



PRESS RELEASE

BJETS & Global Vectra Helicorp in Partnership to Widen Destination Access

Ink a long term MOU to collaborate

New Delhi, March 19, 2009 – BJETS, Asia’s first dedicated fractional and block charter jet operator, has entered into a long term MOU with Global Vectra Helicorp Limited (GVHL), India’s largest private offshore and onshore helicopter transportation services company, to provide end-to-end private travel solutions to their customers. BJETS and GVHL will offer a common pre paid hour programme. Customers will be able to purchase pre-paid hour cards and utilize them seamlessly across the BJETS and Global Vectra fleet.

Both companies will combine forces to fulfil all the business and personal travel needs of clients. As part of the MOU, the two companies will also collaborate in the areas of technical services, engineering, flight operations, procurement of spare parts, negotiation of storage space and simulator training.

Commenting on the association, **Mark Baier, CEO of BJETS** said “Since our inception we have strongly believed in presenting our customers with the opportunity to ‘own the way’ they fly with freedom to travel anywhere, anytime. This association will strengthen our product offering in terms of accessing more destinations which do not have a landing strip but offer a helipad. While BJETS can access over 120 airstrips in India already, our partnership with Global Vectra will enable our customers to fly to all those destinations which cannot be reached by other aircrafts. Our customers can choose to use Global Vectra to fly even within a city – from suitable landing pads within a city to the airport and use BJETS for inter city/town transfers. We are confident that this alliance will be extremely beneficial to customers of both companies.”

Speaking on the value proposition for both companies looking to promote private aviation in the country, **Ed Van Dam, Chief Executive Officer of Global Vectra** added, “We are India’s largest private helicopter company and strongly believe in meeting customer expectations. This is a meaningful partnership to offer customers a previously unavailable service. It adds the convenience of a “single window” for the customers looking to access multiple private aviation options. Our pooled resources and shared understanding of private aviation will help in growing this otherwise underserved private aviation market.”

About BJETS

BJETS is Asia’s leading private jet services company which is set to operate the largest fleet of private aircraft across India and Southeast Asia. BJETS offers fractional ownership, block charter and aircraft management services to corporations and high net-worth individuals in the region. The company was officially unveiled at the Singapore Airshow in February 2008. BJETS has placed orders for 50 jets valued at close to US\$ 1 billion, the biggest ever in Asia comprising of 20 Cessna Citation CJ2+s, nine Hawker 850XPs, 11 Hawker 900XPs and 10 Hawker 4000s. It currently has a fleet of four aircrafts.

The company is based in Mumbai and Singapore, with its Operations Centre based in Hyderabad. BJETS was founded by the entrepreneur Bala Ramamoorthy, Managing Director of the Briley Group. The Briley Group is the majority shareholder in the privately-owned BJETS. The other significant shareholder is the Indian Hotels Company Ltd., a part of the Tata Group.

About Global Vectra Helicopter Limited

Global Vectra Helicorp Limited (GVHL) – a division of Vectra Group - is India’s largest private helicopter company. Global Vectra Helicorp has a fleet of 29 helicopters and offers, firstly, offshore air transport to the oil and gas industry in India and, secondly, through its onshore “Birdie” division charter and airport shuttle services throughout the country. The company has operations in both East & West coasts serving blue chip companies such as Reliance, British Gas, Gujarat State Petroleum Corporation and ONGC, the largest Oil & Gas Company in India.

GVHL is Listed at the National Stock Exchange/Bombay Stock Exchange in India and is an ISO 9001-2000, 14001-2004 & OHSAS] 8001- 1999 certified company

More information on BJETS is available at www.bjets.com

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