



Press Release

Signing of Joint Venture Agreement between Vectra Group and Kamaz Incorporated

Kamaz Inc. and Vectra Group will be signing a joint venture agreement in Bangalore, on 21 April 2009, to manufacture the Kamaz range of trucks for the Indian market. Kamaz Inc. & Vectra Group have been working together for several years. The production of these trucks will take place in Hosur (Tamil Nadu), near Bangalore.

Kamaz Inc. is one of the largest truck manufacturers in Europe and leader in the cargo vehicle market in Russia and the CIS countries, such as Ukraine, Kazakhstan, Turkmenistan, and Belarus. Kamaz Inc. manufactures a wide range of cargo vehicles, including tractors, side-board trucks, and tippers. The vehicles come with wheel arrangements in different sizes and dimensions: 4x2, 4x4, 6x4, 6x6, 8x4, and 8x8, and with gross weights up to 120 tons. The superstructures rest on the Kamaz chassis. The combination of technical expertise, innovative design, and competitive pricing allows Kamaz to offer customers excellent goods and services. Another advantage of Kamaz trucks is that they require simple and easy maintenance and repair.

Kamaz trucks are recognized all over the world for their reliability and sturdiness. The company works hard to provide customers with the widest range of services possible, including supply of vehicles and spare parts and maintenance. Kamaz pays a great deal of attention to the service arrangements in each country where it has operations by engaging local personnel and experts.

Speaking to the Journalist, Mr Kogogin, General Director, Kamaz Inc. said, "We are ready to enter the Indian market with our wide range of products and we are ready to set up a complete sales and marketing network including appointment of distributors/dealers across the country."

Vectra Group has a multi-dimensional portfolio of companies that operate in various business domains across the world. Operations of the Vectra Group are primarily in India and Eastern Europe spanning over 18 companies with 8 manufacturing facilities in 6 countries. In addition Vectra Group has representative offices and/or investments in France, Russia, Singapore and Hungary .

The core businesses of the Group are :

- Aviation: Distributorship of helicopters, maintenance and repair facilities, offshore and onshore flying
- Heavy Engineering: Manufacturing of trucks and superstructures, earth-moving equipment, luxury automotive and railway seats.
- Real estate
- Information technology
- Security systems
- Exploration and production of oil

In an interaction with the press, Mr.R.K. Rishi, Chairman, Vectra Group said,"The focus of the Group moved to the automotive, engineering and construction equipment sectors across Eastern Europe and India. Thanks to the support of Vectra's extensive knowledge of the region and its long-standing relationships, Vectra has been able to expand its operations through partnerships with other global leaders such as Terex Corporation of U.S.A., Fainsa of Spain & Eurocopter of France & now is joining hands with Kamaz Inc, of Russia to manufacture Kamaz range of trucks in India "